

Regulations of WhoTrades Ltd Client operations with ChainFX service

Terms and definitions

Chain Man strategy – A client FX trading strategy of WhoTrades Ltd Seychelles Group outlined on the select page of ChainFX service.

Subscription - purchase by the Client of a forward contract with the yield selected under the Chain Man strategy.

Yield – financial result.

Client – any individual or legal entity which has opened a subaccount to use the ChainFX Light service and funded it with cash.

Company – WhoTrades Ltd Seychelles

ChainFX subaccount – special accounting record opened by WhoTrades Ltd Seychelles for the Client to use the ChainFX Light service.

Chain Man – any Client of WhoTrades Ltd Seychelles Group who makes his/her strategy available for subscription on a special page of ChainFX Light

Resubscription – technical action allowing users to cancel the Chain Man strategy and re-subscribe to it (closing position under the current forward contract and opening new one under the same Chain Man strategy). This action is accompanied by a calculation of the interim financial result for the Client's subaccount.

Strategy – Chain Man trading activity on his trading account available on the special page of ChainFX Light

Variable margin –a gain or loss on the Client's account, which arose as a result of subscribing to the Chain Man strategy.

Provisions

1. Chain FX service shall provide WhoTrades Ltd Seychelles clients with the opportunity to purchase a forward contract on the yield of a trading strategy of any Chain Man represented on the services page of ChainFX Light located on the Internet at <https://whotrades.com/strategies/>.
2. To open a ChainFX Light subaccount the Client shall open a special subaccount.
3. In order to use ChainFX Light service, the Client needs to be 18 or older.
4. The subaccount shall be created as part of the Forex Standard service.
5. Funds shall be credited to the specified subaccount from the account opened in MetaTrader4 as part of the Forex Standard service.
6. The amount credited to the ChainFX Light subaccount shall be used only as part of the specified service.
7. The amount credited to the ChainFX Light subaccount shall not be included in the calculation of trading service security in Forex through MetaTrader4, as part of the Forex Standard service.

8. Subscription to the strategy shall mean that the Client shall buy the forward contract with the yield of the chosen strategy of the chosen Chain Man.

9. Forward contract specification

9.1. Name: Forward Contract on Yield;

9.2. Contract amount: shall be equal to the subscription amount. This value shall be indicated in the Balance field of the ChainFX Light personal page;

9.3. Trading session shall be equal to the trading session of MT4 service.

9.4. Unit of measurement: yield in percentage points;

9.5. Base for yield percentage calculation: Client's balance amount, specified at the time of subscription activation;

9.6. Validity: until closure of the subscription.

10. Closure of the subscription shall mean closure of the position on the forward contract.

11. Chain Man strategy yield in terms of percentage (variable margin) shall be transferred proportionally to the Client's funds (and on the basis of the contract amount) from the date on which a subscription is opened until it is cancelled.

12. Subscription cancelation shall be available in the following cases:

a. At the Client's initiative;

b. At the Chain Man's initiative;

c. If the total loss of all open subscriptions of the Client is equal to the amount of personal funds in the Client's ChainFX Light subaccount;

13. Resubscription due to technical features of the service shall take place in some cases.

14. Resubscription shall take place in the following cases:

a. Expiration of the Chain Man's account. The account shall expire on the last trading day of the week;

b. Debiting /crediting of the Chain Man's account;

c. In any other cases due to technical features of the service.

15. History of all subscriptions of the Client shall be available on the personal service page.

16. Simultaneous opening of up to 10 inclusive subscriptions shall be possible.

17. Each subscription shall be made separately by the Client's acceptance of a standardized Client Application on the special page of the ChainFX Light service.

18. When subscribing, a 0.1% commission (but not less than USD 0.01) shall be charged on the subscription amount (forward contract). The commission shall not be charged in case of Resubscription.

19. A 10% commission shall be charged on the Chain Man's profit after cancellation of a subscription with a positive yield. The commission is charged only from the Chain Man.

Notification of special terms and conditions

1. All the published strategies of the Chain Men available for subscription shall be real strategies of the Company's clients.
2. WhoTrades Seychelles Ltd shall not publish or offer clients its own strategies or strategies of the Company's employees.
3. The Client undertakes not to manipulate the ChainFX Light Service (including, without making a profit in the absence of such on the account of the Chain Man).
4. The Client shall understand and agree that the Company shall not be obliged in any way to prove the accuracy of the yield of the published strategies or to prove the need for Unsubscription, Resubscription or Blocking on the Client's account or the Chain Man's account.
5. WhoTrades Ltd Seychelles has the right to limit the number of simultaneously opened subscriptions.
6. WhoTrades Ltd Seychelles has the right, at its own discretion and without notice to the Client, to cancel the transactions performed, to restrict access to this Client to the services of WhoTrades Ltd Seychelles, if any of the Company's services are deemed to be in violation of the rules of these Regulations and/or the use of the Service, block the account (s) of the Client, take measures to transfer the Client's funds and/or terminate the brokerage service agreement with the Client.

Force Majeure

1. The Parties shall not be liable for the total or partial failure (improper performance) to perform obligations under these Regulations, if such failure (improper performance) was a consequence of force majeure.
2. In case of force majeure, the term to perform the obligations under these Regulations shall be extended according to the time during which such circumstances take place.
3. The Party which failed to perform its obligations hereunder, shall within 3 (three) working days from the date of such circumstances notify in writing the other Party of the occurrence, the expected duration and cessation of these circumstances.
4. The failure to notify or a delay in notifying the other Party of force majeure circumstances shall entail the loss of the right to invoke these circumstances.
5. If it is not possible for the Parties to perform their obligations hereunder in full or in part due to force majeure for more than one month, each Party shall be entitled to terminate their obligations arising under the Regulations. In this case neither of the Parties shall be indemnified for any losses caused by such termination.